

# Parking District Services

## MISSION STATEMENT

The mission of Parking District Services is to:

- Support the role of public parking in commercial areas throughout the County. Parking management is an important tool for achieving public objectives of economic development and transportation management;
- Support the comprehensive development of the Silver Spring, Bethesda, Wheaton, and Montgomery Hills central business districts and promote their economic growth and stability by supplying a sufficient number of parking spaces to accommodate that segment of the public demand which is neither provided for by developers nor served by alternative travel modes;
- Promote and complement a total transportation system through the careful balance of rates and parking supply to encourage the use of the most efficient and economical transportation modes available; and
- Develop and implement parking management strategies designed to maximize the usage of the available parking supply in order to enhance the economic development of specific central business districts.

## BUDGET OVERVIEW

The total recommended FY07 Operating Budget for the Parking Districts Funds is \$24,677,720, an increase of \$2,227,130 or 9.9 percent from the FY06 Approved Budget of \$22,450,590. Personnel Costs comprise 13.8 percent of the budget for 39 full-time positions for 45.3 workyears. Operating Expenses and Debt Service account for the remaining 86.2 percent of the FY07 budget.

In addition, this department's Capital Improvements Program (CIP) requires Current Revenue funding.

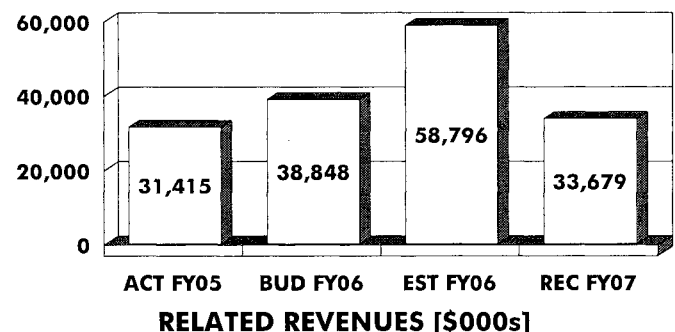
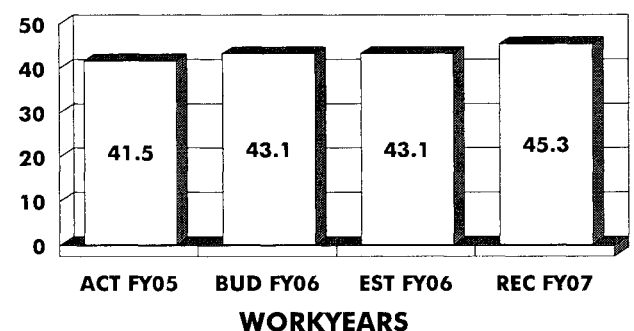
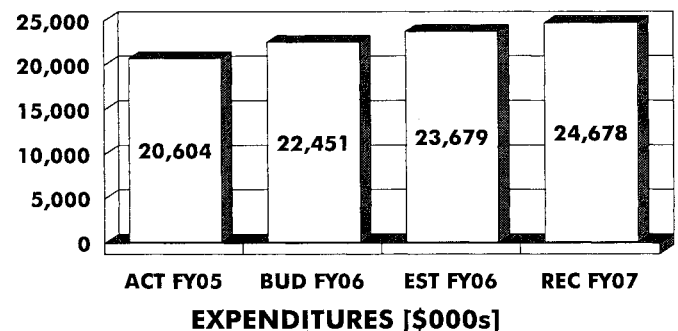
## HIGHLIGHTS

- ❖ **Replace cashier systems in Bethesda Garage 49 and Silver Spring Garage 7.**
- ❖ **Productivity Enhancements**
  - **Opened two new garages in Silver Spring using the Pay On Foot automated revenue collection system, minimizing the need for cashiers.**
  - **DPWT plans to evaluate the performance of the Autovu camera enforcement system. If successful, it may improve enforcement in the future at a very low cost.**
  - **Replacement of the cashier system in Silver Spring**

## Program Summary

	Expenditures	WYs
Parking Operations	6,862,340	21.4
Parking Facility Maintenance	3,639,490	16.1
Parking Facility Planning and Engineering	194,570	1.5
Parking Facility Security and Safety	1,764,990	6.3
Fixed Costs	4,230,760	0.0
Debt Service	7,985,570	0.0
<b>Totals</b>	<b>24,677,720</b>	<b>45.3</b>

## Trends



**Garage 7 with a Pay By Space system will eliminate the need for cashiers.**

## PROGRAM CONTACTS

Contact Bruce Meier of the Parking Districts Funds at 240.777.7195 or Brady Goldsmith of the Office of Management and Budget at 240.777.2793 for more information regarding this department's operating budget.

## PROGRAM DESCRIPTIONS

### Parking Operations

This program includes the management of the collection of all parking revenue from individual meters, electronic pay stations, cashiered facilities, sale of parking permits, parking fines, and the parking ad valorem tax. The program has overall responsibility for the accurate recordation of all parking revenue in the County accounting system.

The program is responsible for establishing and monitoring policy and expenditure levels to support the current and future operating and capital costs of Parking District Services while maintaining fund levels to ensure compliance with revenue bond covenants and to protect the fiscal integrity of the Parking District funds.

The program is responsible for the management of all parking databases and the appeal process for all parking tickets written within the County. Parking Operations maintains regularly scheduled parking enforcement patrols in all Parking Districts, residential permit areas and other designated County facilities. In addition, this program provides routine preventive maintenance to ensure all meter devices function properly.

#### FY07 Recommended Changes

	Expenditures	WYs
<b>FY06 Approved</b>	<b>6,349,150</b>	<b>20.7</b>
<b>FY07 CE Recommended</b>	<b>6,862,340</b>	<b>21.4</b>

### Parking Facility Maintenance

This program provides the maintenance of all parking lots, garages, and surrounding grounds. Facilities maintenance is programmed at a level which is designed to ensure the operational integrity of the facilities and the safety of parking patrons. Maintenance of parking facilities includes: snow and ice removal; housekeeping services; equipment maintenance for elevators, electrical systems, and Heating, Ventilation, and Air-Conditioning systems (HVAC); facility repairs for maintenance of damaged glass, asphalt, concrete, plumbing, painting, space stripes, graffiti, doorframes, brick and block, meter posts, and woodwork due to vandalism, use, and age; and groundskeeping services.

#### FY07 Recommended Changes

	Expenditures	WYs
<b>FY06 Approved</b>	<b>3,052,340</b>	<b>16.1</b>
<b>FY07 CE Recommended</b>	<b>3,639,490</b>	<b>16.1</b>

## Parking Facility Planning and Engineering

This program supports a balanced system of public parking which promotes the economic stability and growth of the County's central business districts. This is implemented through the design and construction of new parking facilities, including mixed use projects. The program also includes renovating and improving existing parking facilities to ensure the preservation and integrity of the parking system and its continued service to the public.

The program also provides for the collection and analysis of information necessary for evaluating and resolving parking issues in designated areas, maintaining inventories of public and private parking spaces, and statistics for projecting County parking needs and responding to inquiries.

#### FY07 Recommended Changes

	Expenditures	WYs
<b>FY06 Approved</b>	<b>0</b>	<b>0.0</b>
<b>FY07 CE Recommended</b>	<b>194,570</b>	<b>1.5</b>

### Parking Facility Security and Safety

This program provides security services for parking facility patrons to protect against theft, vandalism, and threats to personal security. The goal of the program is a safe environment in parking facilities through the use of County law enforcement agencies, contract security guards, and the Clean and Safe Teams (in Silver Spring and Wheaton).

#### FY07 Recommended Changes

	Expenditures	WYs
<b>FY06 Approved</b>	<b>1,788,950</b>	<b>6.3</b>
<b>FY07 CE Recommended</b>	<b>1,764,990</b>	<b>6.3</b>

### Fixed Costs

This program contains cost items that involve long-term funding commitments, independent of the annual scope of program costs. Fixed costs included in this category are utility payments, insurance, and the long-term operating lease for Garage 58 in the Silver Spring Parking Lot District. The budgeted amount is based on anticipated rates and the proposed size and scope of the related unit or program.

#### FY07 Recommended Changes

	Expenditures	WYs
<b>FY06 Approved</b>	<b>2,819,760</b>	<b>0.0</b>
<b>FY07 CE Recommended</b>	<b>4,230,760</b>	<b>0.0</b>

### Debt Service

This program provides the annual payment of principal and interest on bonded indebtedness for construction of parking facilities. Issuing long-term debt spreads the cost of a facility over a long period of time, usually 20 years, and enables the users, taxpayers, or ratepayers that benefit from the facility to pay for it over its useful life. Debt service is generally fixed for past bond issues, but future debt service is affected by current program decisions, interest rates, and the amount of bonds to be

issued. The Bethesda and Silver Spring Parking Districts are the only districts with debt obligations.

#### FY07 Recommended Changes

	Expenditures	WYs
FY06 Approved	8,440,390	0.0
FY07 CE Recommended	7,985,570	0.0

## BUDGET SUMMARY

	Actual FY05	Budget FY06	Estimated FY06	Recommended FY07	% Chg Bud/Rec
<b>BETHESDA PARKING DISTRICT</b>					
<b>EXPENDITURES</b>					
Salaries and Wages	943,936	1,039,370	1,042,850	1,148,510	10.5%
Employee Benefits	281,064	320,720	320,720	382,030	19.1%
<b>Bethesda Parking District Personnel Costs</b>	<b>1,225,000</b>	<b>1,360,090</b>	<b>1,363,570</b>	<b>1,530,540</b>	<b>12.5%</b>
Operating Expenses	4,150,025	4,543,590	5,754,440	5,441,260	19.8%
Debt Service Other	4,701,603	5,849,960	4,997,390	5,398,190	-7.7%
Capital Outlay	0	0	0	0	—
<b>Bethesda Parking District Expenditures</b>	<b>10,076,628</b>	<b>11,753,640</b>	<b>12,115,400</b>	<b>12,369,990</b>	<b>5.2%</b>
<b>PERSONNEL</b>					
Full-Time	19	16	16	20	25.0%
Part-Time	0	0	0	0	—
Workyears	17.0	18.3	18.3	19.4	6.0%
<b>REVENUES</b>					
Property Tax	3,407,443	4,240,200	3,939,039	4,311,770	1.7%
Parking Fees	8,549,872	8,189,310	8,189,310	8,230,260	0.5%
Parking Fines	4,789,249	4,285,710	4,285,710	4,700,000	9.7%
Investment Income	530,787	790,000	1,064,300	1,122,800	42.1%
Revenue Bond Proceeds	0	0	16,250,810	0	—
Miscellaneous	39,816	309,090	0	0	—
<b>Bethesda Parking District Revenues</b>	<b>17,317,167</b>	<b>17,814,310</b>	<b>33,729,169</b>	<b>18,364,830</b>	<b>3.1%</b>
<b>MONTGOMERY HILLS PARKING DISTRICT</b>					
<b>EXPENDITURES</b>					
Salaries and Wages	32,281	23,980	23,980	24,690	3.0%
Employee Benefits	8,059	8,050	8,050	8,620	7.1%
<b>Montgomery Hills Parking District Personnel Costs</b>	<b>40,340</b>	<b>32,030</b>	<b>32,030</b>	<b>33,310</b>	<b>4.0%</b>
Operating Expenses	62,169	67,640	67,640	72,780	7.6%
Capital Outlay	0	0	0	0	—
<b>Montgomery Hills Parking District Expenditures</b>	<b>102,509</b>	<b>99,670</b>	<b>99,670</b>	<b>106,090</b>	<b>6.4%</b>
<b>PERSONNEL</b>					
Full-Time	0	0	0	0	—
Part-Time	0	0	0	0	—
Workyears	0.5	0.4	0.4	0.4	—
<b>REVENUES</b>					
Property Tax	58,829	71,880	63,760	70,400	-2.1%
Investment Income	19,031	30,000	28,100	24,600	-18.0%
Parking Fees	23,904	43,000	23,500	23,500	-45.3%
Parking Fines	25,792	29,030	27,500	29,180	0.5%
<b>Montgomery Hills Parking District Revenues</b>	<b>127,556</b>	<b>173,910</b>	<b>142,860</b>	<b>147,680</b>	<b>-15.1%</b>
<b>SILVER SPRING PARKING DISTRICT</b>					
<b>EXPENDITURES</b>					
Salaries and Wages	1,020,107	1,127,580	1,130,190	1,238,550	9.8%
Employee Benefits	289,397	332,190	332,190	389,940	17.4%
<b>Silver Spring Parking District Personnel Costs</b>	<b>1,309,504</b>	<b>1,459,770</b>	<b>1,462,380</b>	<b>1,628,490</b>	<b>11.6%</b>
Operating Expenses	5,741,004	5,792,960	6,592,100	7,090,970	22.4%
Debt Service Other	2,417,588	2,424,290	2,424,290	2,438,440	0.6%

	Actual FY05	Budget FY06	Estimated FY06	Recommended FY07	% Chg Bud/Rec
Capital Outlay	0	0	0	0	—
<b>Silver Spring Parking District Expenditures</b>	<b>9,468,096</b>	<b>9,677,020</b>	<b>10,478,770</b>	<b>11,157,900</b>	<b>15.3%</b>
<b>PERSONNEL</b>					
Full-Time	16	16	16	16	—
Part-Time	0	0	0	0	—
Workyears	21.1	21.6	21.6	22.5	4.2%
<b>REVENUES</b>					
Property Tax	4,567,337	4,153,370	4,929,920	5,461,483	31.5%
Parking Fees	5,627,056	6,888,480	6,000,000	6,030,000	-12.5%
Parking Fines	2,032,915	1,575,160	1,575,160	1,750,000	11.1%
Miscellaneous	1,998	6,500,000	10,810,870	0	—
Investment Income	242,790	340,000	199,300	538,400	58.4%
<b>Silver Spring Parking District Revenues</b>	<b>12,472,096</b>	<b>19,457,010</b>	<b>23,515,250</b>	<b>13,779,883</b>	<b>-29.2%</b>
<b>WHEATON PARKING DISTRICT</b>					
<b>EXPENDITURES</b>					
Salaries and Wages	199,845	150,810	153,420	162,500	7.8%
Employee Benefits	52,443	53,010	53,010	60,500	14.1%
<b>Wheaton Parking District Personnel Costs</b>	<b>252,288</b>	<b>203,820</b>	<b>206,430</b>	<b>223,000</b>	<b>9.4%</b>
Operating Expenses	704,395	716,440	778,560	820,740	14.6%
Capital Outlay	0	0	0	0	—
<b>Wheaton Parking District Expenditures</b>	<b>956,683</b>	<b>920,260</b>	<b>984,990</b>	<b>1,043,740</b>	<b>13.4%</b>
<b>PERSONNEL</b>					
Full-Time	3	3	3	3	—
Part-Time	0	0	0	0	—
Workyears	2.9	2.8	2.8	3.0	7.1%
<b>REVENUES</b>					
Property Tax	379,268	421,270	416,490	463,560	10.0%
Parking Fees	741,112	494,540	550,000	600,000	21.3%
Parking Fines	292,136	357,450	357,450	275,000	-23.1%
Investment Income	85,240	130,000	85,000	48,200	-62.9%
<b>Wheaton Parking District Revenues</b>	<b>1,497,756</b>	<b>1,403,260</b>	<b>1,408,940</b>	<b>1,386,760</b>	<b>-1.2%</b>
<b>DEPARTMENT TOTALS</b>					
<b>Total Expenditures</b>	<b>20,603,916</b>	<b>22,450,590</b>	<b>23,678,830</b>	<b>24,677,720</b>	<b>9.9%</b>
<b>Total Full-Time Positions</b>	<b>38</b>	<b>35</b>	<b>35</b>	<b>39</b>	<b>11.4%</b>
<b>Total Part-Time Positions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>—</b>
<b>Total Workyears</b>	<b>41.5</b>	<b>43.1</b>	<b>43.1</b>	<b>45.3</b>	<b>5.1%</b>
<b>Total Revenues</b>	<b>31,414,575</b>	<b>38,848,490</b>	<b>58,796,219</b>	<b>33,679,153</b>	<b>-13.3%</b>

## FY07 RECOMMENDED CHANGES

	Expenditures	WYs
<b>BETHESDA PARKING DISTRICT</b>		
<b>FY06 ORIGINAL APPROPRIATION</b>	<b>11,753,640</b>	<b>18.3</b>
<b><u>Other Adjustments (with no service impacts)</u></b>		
Increase Cost: Cashier Equipment Replacement	335,000	0.0
Increase Cost: Utilities	328,650	0.0
Increase Cost: Electrical and Custodial Contracts [Parking Facility Maintenance]	271,850	0.0
Increase Cost: Three Engineers from Capital Development	102,350	0.8
Increase Cost: FY07 Compensation	48,730	0.0
Increase Cost: Motor Pool Increase	23,730	0.0
Increase Cost: Charges from County Attorney	18,240	0.1
Increase Cost: Group Insurance Adjustment	15,550	0.0
Increase Cost: Retirement Adjustment	10,540	0.0
Increase Cost: Counting Room Supervisor	3,200	0.2
Increase Cost: Security Survey	2,130	0.0
Increase Cost: Occupational Medical Adjustment [Parking Operations]	870	0.0
Increase Cost: Records Management [Parking Operations]	350	0.0
Decrease Cost: Elimination of One-Time Items Approved in FY06 [Parking Operations]	-18,630	0.0
Decrease Cost: Annualization of FY06 Personnel Costs	-28,160	0.0

	Expenditures	WYs
Decrease Cost: Risk Management Rate Adjustment [Parking Operations]	-46,280	0.0
Decrease Cost: Debt Service [Debt Service]	-451,770	0.0
<b>FY07 RECOMMENDED:</b>	<b>12,369,990</b>	<b>19.4</b>
<b>MONTGOMERY HILLS PARKING DISTRICT</b>		
<b>FY06 ORIGINAL APPROPRIATION</b>	<b>99,670</b>	<b>0.4</b>
<b><u>Other Adjustments (with no service impacts)</u></b>		
Increase Cost: Electrical and Custodial Contracts [Parking Facility Maintenance]	3,720	0.0
Increase Cost: Utilities	1,230	0.0
Increase Cost: FY07 Compensation	1,050	0.0
Increase Cost: Motor Pool Increase	550	0.0
Increase Cost: Group Insurance Adjustment	350	0.0
Increase Cost: Retirement Adjustment	220	0.0
Increase Cost: Occupational Medical Adjustment [Parking Operations]	20	0.0
Decrease Cost: Annualization of FY06 Personnel Costs	-340	0.0
Decrease Cost: Risk Management Rate Adjustment [Fixed Costs]	-380	0.0
<b>FY07 RECOMMENDED:</b>	<b>106,090</b>	<b>0.4</b>
<b>SILVER SPRING PARKING DISTRICT</b>		
<b>FY06 ORIGINAL APPROPRIATION</b>	<b>9,677,020</b>	<b>21.6</b>
<b><u>Changes (with service impacts)</u></b>		
Enhance: Replacement of Garage 7 Cashier System with Pay By Space System	180,000	0.0
<b><u>Other Adjustments (with no service impacts)</u></b>		
Increase Cost: Utilities	938,720	0.0
Increase Cost: Electrical and Custodial Contracts [Parking Facility Maintenance]	255,380	0.0
Increase Cost: Electronic Meters Master Lease [Fixed Costs]	165,000	0.0
Increase Cost: Three Engineers from Capital Development	79,600	0.6
Increase Cost: FY07 Compensation	49,770	0.0
Increase Cost: Motor Pool Increase	33,640	0.0
Increase Cost: Charges from County Attorney	18,240	0.1
Increase Cost: Group Insurance Adjustment	16,560	0.0
Increase Cost: Debt Service [Debt Service]	14,150	0.0
Increase Cost: Retirement Adjustment	10,540	0.0
Increase Cost: Counting Room Supervisor	3,200	0.2
Increase Cost: Security Survey	2,130	0.0
Increase Cost: Occupational Medical Adjustment [Parking Operations]	930	0.0
Increase Cost: Records Management [Parking Operations]	350	0.0
Decrease Cost: Annualization of FY06 Personnel Costs	-9,190	0.0
Decrease Cost: Risk Management Rate Adjustment [Fixed Costs]	-18,940	0.0
Decrease Cost: Elimination of One-Time Items Approved in FY06 [Parking Operations]	-119,200	0.0
Decrease Cost: Operating Savings from Replacement of Garage 7 Cashier System	-140,000	0.0
<b>FY07 RECOMMENDED:</b>	<b>11,157,900</b>	<b>22.5</b>
<b>WHEATON PARKING DISTRICT</b>		
<b>FY06 ORIGINAL APPROPRIATION</b>	<b>920,260</b>	<b>2.8</b>
<b><u>Other Adjustments (with no service impacts)</u></b>		
Increase Cost: Electrical and Custodial Contracts [Parking Facility Maintenance]	59,390	0.0
Increase Cost: Utilities	44,640	0.0
Increase Cost: FY07 Compensation	7,580	0.0
Increase Cost: Three Engineers from Capital Development	7,580	0.1
Increase Cost: Motor Pool Increase [Parking Facility Maintenance]	4,270	0.0
Increase Cost: Charges from County Attorney	4,050	0.1
Increase Cost: Group Insurance Adjustment	2,180	0.0
Increase Cost: Retirement Adjustment	1,610	0.0
Increase Cost: Counting Room Supervisor	1,600	0.0
Increase Cost: Security Survey	470	0.0
Increase Cost: Occupational Medical Adjustment [Parking Operations]	130	0.0
Increase Cost: Records Management [Parking Operations]	70	0.0
Decrease Cost: Risk Management Rate Adjustment [Fixed Costs]	-2,270	0.0

	Expenditures	WYs
Decrease Cost: Elimination of One-Time Items Approved in FY06 [Parking Operations]	-2,400	0.0
Decrease Cost: Annualization of FY06 Personnel Costs	-5,420	0.0
<b>FY07 RECOMMENDED:</b>	<b>1,043,740</b>	<b>3.0</b>

## FUTURE FISCAL IMPACTS

Title	CE REC. FY07	FY08	FY09	(S000's) FY10	FY11	FY12
This table is intended to present significant future fiscal impacts of the department's programs.						
<b>BETHESDA PARKING DISTRICT</b>						
<b>Expenditures</b>						
<b>FY07 Recommended</b>	<b>12,370</b>	<b>12,370</b>	<b>12,370</b>	<b>12,370</b>	<b>12,370</b>	<b>12,370</b>
No inflation or compensation change is included in outyear projections.						
<b>Elimination of One-Time Items Recommended in FY07</b>	<b>0</b>	<b>-335</b>	<b>-335</b>	<b>-335</b>	<b>-335</b>	<b>-335</b>
Items recommended for one-time funding in FY07, including cashiering equipment in Garage 49, will be eliminated from the base in the outyears.						
<b>Labor Contracts</b>	<b>0</b>	<b>15</b>	<b>15</b>	<b>15</b>	<b>15</b>	<b>15</b>
These figures represent the annualization of FY07 increments, general wage adjustments, and associated benefits.						
<b>Subtotal Expenditures</b>	<b>12,370</b>	<b>12,050</b>	<b>12,050</b>	<b>12,050</b>	<b>12,050</b>	<b>12,050</b>
<b>MONTGOMERY HILLS PARKING DISTRICT</b>						
<b>Expenditures</b>						
<b>FY07 Recommended</b>	<b>106</b>	<b>106</b>	<b>106</b>	<b>106</b>	<b>106</b>	<b>106</b>
No inflation or compensation change is included in outyear projections.						
<b>Subtotal Expenditures</b>	<b>106</b>	<b>106</b>	<b>106</b>	<b>106</b>	<b>106</b>	<b>106</b>
<b>SILVER SPRING PARKING DISTRICT</b>						
<b>Expenditures</b>						
<b>FY07 Recommended</b>	<b>11,158</b>	<b>11,158</b>	<b>11,158</b>	<b>11,158</b>	<b>11,158</b>	<b>11,158</b>
No inflation or compensation change is included in outyear projections.						
<b>Elimination of One-Time Items Recommended in FY07</b>	<b>0</b>	<b>-180</b>	<b>-180</b>	<b>-180</b>	<b>-180</b>	<b>-180</b>
Items recommended for one-time funding in FY07, including cashiering equipment in Garage 7, will be eliminated from the base in the outyears.						
<b>Labor Contracts</b>	<b>0</b>	<b>15</b>	<b>15</b>	<b>15</b>	<b>15</b>	<b>15</b>
These figures represent the annualization of FY07 increments, general wage adjustments, and associated benefits.						
<b>Subtotal Expenditures</b>	<b>11,158</b>	<b>10,993</b>	<b>10,993</b>	<b>10,993</b>	<b>10,993</b>	<b>10,993</b>
<b>WHEATON PARKING DISTRICT</b>						
<b>Expenditures</b>						
<b>FY07 Recommended</b>	<b>1,044</b>	<b>1,044</b>	<b>1,044</b>	<b>1,044</b>	<b>1,044</b>	<b>1,044</b>
No inflation or compensation change is included in outyear projections.						
<b>Labor Contracts</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>
These figures represent the annualization of FY07 increments, general wage adjustments, and associated benefits.						
<b>Subtotal Expenditures</b>	<b>1,044</b>	<b>1,046</b>	<b>1,046</b>	<b>1,046</b>	<b>1,046</b>	<b>1,046</b>

**FY07-12 PUBLIC SERVICES PROGRAM: FISCAL PLAN**
**BETHESDA PARKING LOT DISTRICT**

FISCAL PROJECTIONS	FY06 ESTIMATE	FY07 REC	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION	FY12 PROJECTION
<b>ASSUMPTIONS</b>							
Property Tax Rate: Real/Improved	0.280	0.280	0.280	0.280	0.280	0.280	0.280
Assessable Base: Real/Improved (000)	985,469	1,118,200	1,268,100	1,417,400	1,558,800	1,713,600	1,877,600
Property Tax Collection Factor: Real Property	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%
Property Tax Rate: Personal/Improved	0.700	0.700	0.700	0.700	0.700	0.700	0.700
Assessable Base: Personal/Improved (000)	153,269	152,600	155,300	158,100	161,000	163,900	166,900
Property Tax Collection Factor: Personal Property	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%
Indirect Cost Rate	12.60%	12.76%	12.76%	12.76%	12.76%	12.76%	12.76%
CPI (Fiscal Year)	3.7%	2.6%	2.6%	2.7%	2.7%	2.7%	2.7%
Investment Income Yield	0.0415	0.0455	0.0465	0.047	0.048	0.0485	0.049
<b>BEGINNING CASH BALANCE</b>	<b>12,586,160</b>	<b>21,931,730</b>	<b>18,164,760</b>	<b>18,031,810</b>	<b>19,718,880</b>	<b>24,400,760</b>	<b>30,499,520</b>
<b>REVENUES</b>							
Taxes	3,939,039	4,311,770	4,758,500	5,204,270	5,628,270	6,090,410	6,579,320
Charges For Services	8,189,310	8,230,260	8,641,770	9,073,860	9,527,550	10,003,930	10,504,130
Fines & Forfeitures	4,285,710	4,700,000	4,935,000	5,181,750	5,440,840	5,712,880	5,998,520
Miscellaneous	17,315,110	1,122,800	1,072,900	1,140,300	1,273,100	1,540,600	1,865,900
<b>Subtotal Revenues</b>	<b>33,729,169</b>	<b>18,364,830</b>	<b>19,408,170</b>	<b>20,600,180</b>	<b>21,869,760</b>	<b>23,347,820</b>	<b>24,947,870</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>	<b>(6,299,200)</b>	<b>(6,251,810)</b>	<b>(6,279,260)</b>	<b>(6,337,100)</b>	<b>(6,400,120)</b>	<b>(6,460,400)</b>	<b>(6,522,040)</b>
Transfers To The General Fund	(171,370)	(195,300)	(197,160)	(197,160)	(197,160)	(197,160)	(197,160)
Indirect Costs	(171,370)	(195,300)	(197,160)	(197,160)	(197,160)	(197,160)	(197,160)
Transfers To Special Fds: Tax Supported	(6,127,830)	(6,056,510)	(6,082,100)	(6,139,940)	(6,202,960)	(6,263,240)	(6,324,880)
To TMD/BTS	(1,497,070)	(1,579,510)	(1,620,580)	(1,664,340)	(1,709,280)	(1,755,430)	(1,802,830)
To BUP Streetlighting	(113,000)	(135,000)	0	0	0	0	0
To Bethesda Urban Partnership	(1,581,100)	(1,668,000)	(1,718,000)	(1,658,000)	(1,600,000)	(1,536,000)	(1,470,000)
To Mass Transit PVN	(2,936,660)	(2,674,000)	(2,743,520)	(2,817,600)	(2,893,680)	(2,971,810)	(3,052,050)
<b>TOTAL RESOURCES</b>	<b>40,016,129</b>	<b>34,044,750</b>	<b>31,293,670</b>	<b>32,294,890</b>	<b>35,188,520</b>	<b>41,288,180</b>	<b>48,925,350</b>
<b>CIP CURRENT REVENUE APPROP.</b>	<b>(3,100,000)</b>	<b>(3,510,000)</b>	<b>(1,726,000)</b>	<b>(1,018,000)</b>	<b>(867,000)</b>	<b>(867,000)</b>	<b>(867,000)</b>
<b>CIP BOND EXPEND.</b>	<b>(2,869,000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>PSP OPER. BUDGET APPROP/ EXP'S.</b>							
Operating Budget	(7,118,010)	(6,971,800)	(6,971,800)	(6,971,800)	(6,971,800)	(6,971,800)	(6,971,800)
Debt Service: Other (Non-Tax Funds only)	(4,997,390)	(5,398,190)	(4,884,440)	(4,906,590)	(3,269,340)	(3,270,240)	(3,273,140)
Labor Agreement	n/a	0	(14,620)	(14,620)	(14,620)	(14,620)	(14,620)
Annualizations and One-Time	n/a	n/a	335,000	335,000	335,000	335,000	335,000
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(12,115,400)</b>	<b>(12,369,990)</b>	<b>(11,535,860)</b>	<b>(11,558,010)</b>	<b>(9,920,760)</b>	<b>(9,921,660)</b>	<b>(9,924,560)</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(18,084,400)</b>	<b>(15,879,990)</b>	<b>(13,261,860)</b>	<b>(12,576,010)</b>	<b>(10,787,760)</b>	<b>(10,788,660)</b>	<b>(10,791,560)</b>
<b>YEAR END CASH BALANCE</b>	<b>21,931,730</b>	<b>18,164,760</b>	<b>18,031,810</b>	<b>19,718,880</b>	<b>24,400,760</b>	<b>30,499,520</b>	<b>38,133,790</b>
<b>END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES</b>	<b>54.8%</b>	<b>53.4%</b>	<b>57.6%</b>	<b>61.1%</b>	<b>69.3%</b>	<b>73.9%</b>	<b>77.9%</b>

**Assumptions:**

1. The Cash balance includes funds required to be held by the District to cover Bond Covenants. Bond coverage (annual net revenues over debt service requirements) is maintained at about 210 percent in FY07. The minimum requirement is 125 percent.
2. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
3. Investment income is estimated to increase over the six years based upon projected cash balance.
4. The Labor contract with the Municipal and County Government Employees Organization, Local 1994, expires at the end of FY07.
5. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY08-12 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.
6. For more information regarding the CIP and related projects, refer to the FY07-12 Recommended CIP, Transportation Section.
7. Large assessable base increases due to economic growth and new projects coming online.

FY07-12 PUBLIC SERVICES PROGRAM: FISCAL PLAN				MONTGOMERY HILLS PARKING LOT DISTRICT			
FISCAL PROJECTIONS	FY06 ESTIMATE	FY07 REC	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION	FY12 PROJECTION
<b>ASSUMPTIONS</b>							
Property Tax Rate: Real/Improved	0.240	0.240	0.240	0.240	0.240	0.240	0.240
Assessable Base: Real/Improved (000)	20,362	23,100	26,200	29,300	32,200	35,400	38,800
Property Tax Collection Factor: Real Property	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%
Property Tax Rate: Personal/Improved	0.600	0.600	0.600	0.600	0.600	0.600	0.600
Assessable Base: Personal/Improved (000)	2,483	2,500	2,500	2,500	2,500	2,500	2,500
Property Tax Collection Factor: Personal Property	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%
Indirect Cost Rate	12.60%	12.76%	12.76%	12.76%	12.76%	12.76%	12.76%
CPI (Fiscal Year)	3.7%	2.6%	2.6%	2.7%	2.7%	2.7%	2.7%
Investment Income Yield	0.0415	0.0455	0.0465	0.047	0.048	0.0485	0.049
<b>BEGINNING CASH BALANCE</b>	<b>740,440</b>	<b>637,880</b>	<b>337,110</b>	<b>31,780</b>	<b>28,190</b>	<b>33,570</b>	<b>49,370</b>
<b>REVENUES</b>							
Taxes	63,760	70,400	77,890	85,390	92,400	100,140	108,340
Charges For Services	23,500	23,500	24,110	24,760	25,430	26,120	26,830
Fines & Forfeitures	27,500	29,180	30,630	32,190	33,770	35,460	37,240
Miscellaneous	28,100	24,600	11,600	4,400	4,900	6,000	7,100
<b>Subtotal Revenues</b>	<b>142,860</b>	<b>147,680</b>	<b>144,230</b>	<b>146,740</b>	<b>156,500</b>	<b>167,720</b>	<b>179,510</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>							
Transfers To The General Fund	(19,390)	(19,970)	(20,430)	(20,870)	(21,320)	(21,780)	(22,250)
Indirect Costs	(4,040)	(4,250)	(4,290)	(4,290)	(4,290)	(4,290)	(4,290)
RSC	(15,350)	(15,720)	(16,140)	(16,580)	(17,030)	(17,490)	(17,960)
Transfers To Special Fds: Tax Supported	(26,360)	(22,390)	(22,700)	(23,030)	(23,370)	(23,710)	(24,060)
To MATS	(10,610)	(10,610)	(10,610)	(10,610)	(10,610)	(10,610)	(10,610)
To Mass Transit PVN	(15,750)	(11,780)	(12,090)	(12,420)	(12,760)	(13,100)	(13,450)
<b>TOTAL RESOURCES</b>	<b>837,550</b>	<b>743,200</b>	<b>438,210</b>	<b>134,620</b>	<b>140,000</b>	<b>155,800</b>	<b>182,570</b>
<b>CIP CURRENT REVENUE APPROP.</b>	<b>(100,000)</b>	<b>(300,000)</b>	<b>(300,000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>PSP OPER. BUDGET APPROP/ EXP'S.</b>							
Operating Budget	(99,670)	(106,090)	(106,090)	(106,090)	(106,090)	(106,090)	(106,090)
Labor Agreement	n/a	0	(340)	(340)	(340)	(340)	(340)
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(99,670)</b>	<b>(106,090)</b>	<b>(106,430)</b>	<b>(106,430)</b>	<b>(106,430)</b>	<b>(106,430)</b>	<b>(106,430)</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(199,670)</b>	<b>(406,090)</b>	<b>(406,430)</b>	<b>(106,430)</b>	<b>(106,430)</b>	<b>(106,430)</b>	<b>(106,430)</b>
<b>YEAR END CASH BALANCE</b>	<b>637,880</b>	<b>337,110</b>	<b>31,780</b>	<b>28,190</b>	<b>33,570</b>	<b>49,370</b>	<b>76,140</b>
<b>END-OF-YEAR RESERVES AS A</b>							
<b>PERCENT OF RESOURCES</b>	<b>76.2%</b>	<b>45.4%</b>	<b>7.3%</b>	<b>20.9%</b>	<b>24.0%</b>	<b>31.7%</b>	<b>41.7%</b>

**Assumptions:**

1. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
2. Investment income is estimated to increase over the six years based upon projected cash balance.
3. The Labor contract with the Municipal and County Government Employees Organization, Local 1994, expires at the end of FY07.
4. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY08-12 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.



FY07-12 PUBLIC SERVICES PROGRAM: FISCAL PLAN				SILVER SPRING PARKING LOT DISTRICT			
FISCAL PROJECTIONS	FY06 ESTIMATE	FY07 REC	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION	FY12 PROJECTION
<b>ASSUMPTIONS</b>							
Property Tax Rate: Real/Improved	0.280	0.280	0.280	0.280	0.280	0.280	0.280
Assessable Base: Real/Improved (000)	1,416,434	1,607,200	1,822,600	2,037,200	2,240,500	2,462,900	2,698,700
Property Tax Collection Factor: Real Property	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%
Property Tax Rate: Personal/Improved	0.700	0.700	0.700	0.700	0.700	0.700	0.700
Assessable Base: Personal/Improved (000)	136,403	135,800	138,200	140,700	143,300	145,900	148,600
Property Tax Collection Factor: Personal Property	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%
Indirect Cost Rate	12.60%	12.76%	12.76%	12.76%	12.76%	12.76%	12.76%
CPI (Fiscal Year)	3.7%	2.6%	2.6%	2.7%	2.7%	2.7%	2.7%
Investment Income Yield	0.0415	0.0455	0.0465	0.047	0.048	0.0485	0.049
<b>BEGINNING CASH BALANCE</b>	<b>5,211,270</b>	<b>11,686,060</b>	<b>8,109,240</b>	<b>3,650,870</b>	<b>4,565,160</b>	<b>7,133,010</b>	<b>10,637,350</b>
<b>REVENUES</b>							
Taxes	4,929,920	5,461,483	6,083,050	6,703,080	7,292,030	7,934,670	8,615,610
Charges For Services	6,000,000	6,030,000	6,090,300	6,151,200	6,212,720	6,274,840	6,337,590
Fines & Forfeitures	1,575,160	1,750,000	1,767,500	1,785,180	1,803,030	1,821,060	1,839,270
Miscellaneous	11,010,170	538,400	325,300	243,100	306,400	455,100	650,500
<b>Subtotal Revenues</b>	<b>23,515,250</b>	<b>13,779,883</b>	<b>14,266,150</b>	<b>14,882,560</b>	<b>15,614,180</b>	<b>16,485,670</b>	<b>17,442,970</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>							
Transfers To The General Fund	(1,954,690)	(1,660,800)	(2,121,730)	(2,057,730)	(1,991,730)	(1,926,730)	(1,849,730)
Indirect Costs	(183,930)	(207,800)	(209,730)	(209,730)	(209,730)	(209,730)	(209,730)
Transfers To Special Fds: Tax Supported	(1,770,760)	(1,453,000)	(1,912,000)	(1,848,000)	(1,782,000)	(1,717,000)	(1,640,000)
To Urban District	(1,770,760)	(1,453,000)	(1,912,000)	(1,848,000)	(1,782,000)	(1,717,000)	(1,640,000)
<b>TOTAL RESOURCES</b>	<b>26,771,830</b>	<b>23,805,143</b>	<b>20,253,660</b>	<b>16,475,700</b>	<b>18,187,610</b>	<b>21,691,950</b>	<b>26,230,590</b>
<b>CIP CURRENT REVENUE APPROP.</b>							
<b>PSP OPER. BUDGET APPROP/ EXP'S.</b>	<b>(4,607,000)</b>	<b>(4,538,000)</b>	<b>(4,148,000)</b>	<b>(2,640,000)</b>	<b>(2,640,000)</b>	<b>(2,640,000)</b>	<b>(2,640,000)</b>
Operating Budget	(8,054,480)	(8,719,460)	(8,719,460)	(8,719,460)	(8,719,460)	(8,719,460)	(8,719,460)
Debt Service: GO Bonds	(2,424,290)	(2,438,440)	(840,190)	(855,940)	0	0	0
Labor Agreement	n/a	0	(15,140)	(15,140)	(15,140)	(15,140)	(15,140)
Lot 16	n/a	n/a	(3,200,000)	0	0	0	0
Garage 7 Cashier System Savings	n/a	n/a	320,000	320,000	320,000	320,000	320,000
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(10,478,770)</b>	<b>(11,157,900)</b>	<b>(12,454,790)</b>	<b>(9,270,540)</b>	<b>(8,414,600)</b>	<b>(8,414,600)</b>	<b>(8,414,600)</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(15,085,770)</b>	<b>(15,695,900)</b>	<b>(16,602,790)</b>	<b>(11,910,540)</b>	<b>(11,054,600)</b>	<b>(11,054,600)</b>	<b>(11,054,600)</b>
<b>YEAR END CASH BALANCE</b>	<b>11,686,060</b>	<b>8,109,240</b>	<b>3,650,870</b>	<b>4,565,160</b>	<b>7,133,010</b>	<b>10,637,350</b>	<b>15,175,990</b>
<b>END-OF-YEAR RESERVES AS A</b>							
<b>PERCENT OF RESOURCES</b>	<b>43.7%</b>	<b>34.1%</b>	<b>18.0%</b>	<b>27.7%</b>	<b>39.2%</b>	<b>49.0%</b>	<b>57.9%</b>
<b>Assumptions:</b> 1. The Cash balance includes funds required to be held by the District to cover Bond Covenants. Bond coverage (annual net revenues over debt service requirements) is maintained at about 208 percent in FY07. The minimum requirement is 125 percent. 2. Property tax revenue is assumed to increase over the six years based on an improved assessable base. 3. Investment income is estimated to increase over the six years based upon projected cash balance. 4. The Labor contract with the Municipal and County Government Employees Organization, Local 1994, expires at the end of FY07. 5. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY08-12 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here. 6. For more information regarding the CIP and related projects, refer to the FY07-12 Recommended CIP, Transportation Section. 7. Large assessable base increases due to economic growth and new projects coming online.							

FY07-12 PUBLIC SERVICES PROGRAM: FISCAL PLAN				WHEATON PARKING LOT DISTRICT			
FISCAL PROJECTIONS	FY06 ESTIMATE	FY07 REC	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION	FY12 PROJECTION
<b>ASSUMPTIONS</b>							
Property Tax Rate: Real/Improved	0.240	0.240	0.240	0.240	0.240	0.240	0.240
Assessable Base: Real/Improved (000)	146,633	166,400	188,700	210,900	231,900	254,900	279,300
Property Tax Collection Factor: Real Property	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%
Property Tax Rate: Personal/Improved	0.600	0.600	0.600	0.600	0.600	0.600	0.600
Assessable Base: Personal/Improved (000)	9,501	9,500	9,700	9,900	10,100	10,300	10,500
Property Tax Collection Factor: Personal Property	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%
Indirect Cost Rate	12.60%	12.76%	12.76%	12.76%	12.76%	12.76%	12.76%
CPI (Fiscal Year)	3.7%	2.6%	2.6%	2.7%	2.7%	2.7%	2.7%
Investment Income Yield	0.0415	0.0455	0.0465	0.047	0.048	0.0485	0.049
<b>BEGINNING CASH BALANCE</b>	<b>2,704,660</b>	<b>1,437,720</b>	<b>357,200</b>	<b>784,650</b>	<b>985,940</b>	<b>1,287,560</b>	<b>1,695,980</b>
<b>REVENUES</b>							
Taxes	416,490	463,560	518,200	572,600	624,150	680,450	740,090
Charges For Services	550,000	600,000	630,000	661,500	694,580	729,300	765,770
Fines & Forfeitures	357,450	275,000	288,750	303,190	318,350	334,260	350,980
Miscellaneous	85,000	48,200	30,500	42,700	49,200	55,300	57,700
<b>Subtotal Revenues</b>	<b>1,408,940</b>	<b>1,386,760</b>	<b>1,467,450</b>	<b>1,579,990</b>	<b>1,686,280</b>	<b>1,799,310</b>	<b>1,914,540</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>							
Transfers To The General Fund	(25,680)	(28,450)	(28,750)	(28,750)	(28,750)	(28,750)	(28,750)
Indirect Costs	(25,680)	(28,450)	(28,750)	(28,750)	(28,750)	(28,750)	(28,750)
Transfers To Special Fds: Tax Supported	(1,257,210)	(1,065,090)	(954,190)	(946,890)	(932,850)	(869,080)	(806,580)
To MATS	(242,860)	(187,090)	(191,950)	(197,130)	(202,450)	(207,920)	(213,530)
To Mass Transit PVN	(234,350)	(163,000)	(167,240)	(171,760)	(176,400)	(181,160)	(186,050)
To Urban District	(780,000)	(715,000)	(595,000)	(578,000)	(554,000)	(480,000)	(407,000)
Transfers From The General Fund	0	0	1,155,000	800,000	780,000	710,000	640,000
To Operating Subsidy	0	0	1,155,000	800,000	780,000	710,000	640,000
<b>TOTAL RESOURCES</b>	<b>2,830,710</b>	<b>1,730,940</b>	<b>1,996,710</b>	<b>2,189,000</b>	<b>2,490,620</b>	<b>2,899,040</b>	<b>3,415,190</b>
<b>CIP CURRENT REVENUE APPROP. PSP OPER. BUDGET APPROP/ EXP'S.</b>							
Operating Budget	(984,990)	(1,043,740)	(1,043,740)	(1,043,740)	(1,043,740)	(1,043,740)	(1,043,740)
Labor Agreement	n/a	0	(2,320)	(2,320)	(2,320)	(2,320)	(2,320)
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(984,990)</b>	<b>(1,043,740)</b>	<b>(1,046,060)</b>	<b>(1,046,060)</b>	<b>(1,046,060)</b>	<b>(1,046,060)</b>	<b>(1,046,060)</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(1,392,990)</b>	<b>(1,373,740)</b>	<b>(1,212,060)</b>	<b>(1,203,060)</b>	<b>(1,203,060)</b>	<b>(1,203,060)</b>	<b>(1,203,060)</b>
<b>YEAR END CASH BALANCE</b>	<b>1,437,720</b>	<b>357,200</b>	<b>784,650</b>	<b>985,940</b>	<b>1,287,560</b>	<b>1,695,980</b>	<b>2,212,130</b>
<b>END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES</b>	<b>50.8%</b>	<b>20.6%</b>	<b>39.3%</b>	<b>45.0%</b>	<b>51.7%</b>	<b>58.5%</b>	<b>64.8%</b>
<b>Assumptions:</b> 1. Property tax revenue is assumed to increase over the six years based on an improved assessable base. 2. Investment income is estimated to increase over the six years based upon projected cash balance. 3. The Labor contract with the Municipal and County Government Employees Organization, Local 1994, expires at the end of FY07. 4. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY08-12 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here. 5. For more information regarding the CIP and related projects, refer to the FY07-12 Recommended CIP, Transportation Section. 6. Operating subsidy necessary to maintain fund balance policy. Each year, the District's finances will be evaluated and this figure will be adjusted as necessary.							